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New York, NY – July 20, 2022

TZP Group Exits Investment in Family Entertainment Group

TZP Group (“TZP”) today announced the realization of its investment in Family Entertainment Group (“FEG”), a leading national designer, developer, and operator of amusement facilities, through its sale of the Company to H.I.G. Capital.

Founded in 2004 and headquartered in Itasca, Illinois, FEG is an industry leading designer, developer, and operator of amusement facilities. The Company provides turnkey outsourced facility management services of amusement operations on behalf of resorts, hotels, casinos, and amusement parks. Through its market leading position and industry expertise, FEG enhances customer experience and maximizes revenue on behalf of its facility partners. The Company also owns and operates standalone family entertainment centers under the In The Game, Max Action, and Bonkers brands. FEG operates 60 state-of-the-art locations throughout the United States.

"TZP has thoroughly enjoyed working with the FEG management team in tripling the size of the business through both organic growth and complementary acquisitions over the life of our partnership" said Rodney Eshelman, Partner at TZP Group. "FEG is a unique business with a world class management team, delivering a compelling value proposition and unparalleled customer experiences through its superior operating capabilities and decades of industry experience."

"TZP Group has been a patient and value-added investor assisting the management team with realizing its growth plan," said George Smith, Founder, Chief Executive Officer, and President of FEG. "The TZP team understood the industry and brought additional capabilities to our team that were instrumental in the success we achieved over our partnership."

Rodney Eshelman, Michael Morgan and Sergina Lambert worked on the transaction for TZP.

About TZP Group

TZP Group, a multi-strategy private equity firm managing approximately ~\$2 billion across its family of funds, is focused on control, growth equity, and structured capital investments in technology, business services, and consumer companies. Founded in 2007, TZP targets companies with solid historical performance and sustainable value propositions and aims to be a "Partner of Choice" for business owners and management teams. TZP seeks to invest primarily in closely held, private companies in which the owners desire to retain a significant stake and partner with an investor with complementary operating and financial skills to accelerate company growth, increase profitability, and maximize the value of their retained stake. TZP leverages its investment professionals' operating and investment experience to provide strategic and operational guidance and is dedicated to long-term value creation. For more information, please visit www.tzpgroup.com.

About Family Entertainment Group

Founded in 2004 and headquartered in Itasca, Illinois, Family Entertainment Group is the industry leader in game room and entertainment center design, development, consultation, and operations. The Company's industry expertise, systems, and scale allow its facility partners to optimize profitability and focus on their core competency. The Company's owned and operated locations throughout the U.S., provide innovative customer experiences in highly inviting atmospheres. Family Entertainment Group's state-of-the-art games and attractions provides for a memorable, family-oriented experience across 60 locations through the country. The Company has over 1,000 employees, led by industry pioneer, George Smith, and a highly experienced and tenured management team.

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